COOPERATION AGREEMENT

Between

The Lithuanian Countryside Tourism Association

and

Association of Tourism Development in Moldova (ADTM)

I. The Lithuanian Countryside Tourism Association and the Association of Tourism Development in Moldova which are hereinafter referred to as the party

signed cooperation agreement in view of important role of tourism in economic, social and cultural progress in both countries Lithuania and Moldova;

for the purpose of developing initiatives that promote rural tourism businesses in Moldova; improve the status and visibility of the sector; the joint development and implementation of projects to promote the quality of rural tourism services in both states.

II. This agreement governs the rights and obligations of the parties regarding the partnership for the joint promotion of rural tourism initiatives in both states or in wider transnational cooperation.

2.1. The Parties undertake to cooperate under and adhere to the conditions of this Cooperation Agreement in order to achieve the goal of the Partnership.

2.2. The scope of the Partnership is:

- identifying common solutions to the needs of rural tourism for a dynamic tourist market;
- mutual support for the promotion of tourism in rural areas;
- the development of initiatives and projects for the involvement of stakeholders in rural tourist destinations;
- promoting modern concepts of rural tourism certification;
- other joint initiatives to confirm the established Partnership.

III. COMING INTO FORCE – DURATION

3.1. This Agreement shall enter into force following its signature by all the Parties.

3.2. This Agreement shall thereafter remain into force for the duration of the common Projects.

IV. RESPONSIBILITIES OF THE PARTIES

4.1. Each Party hereby undertakes reasonable efforts to fulfill Project's goals and Activities.

4.2. Each Party shall use all reasonable and necessary efforts and resources to perform tasks and requirements assigned.

V. FINANCING

5.1. This Cooperation Agreement is not a commitment of funds. The Parties shall bear the cost of activities of cooperation, with resources allocated under their respective budgets according to their availability, budgetary appraisal, and the provisions of their national legislation.

VI. PUBLICATIONS

6.1. Each Party shall have the right to publish the work results it has achieved within the scope of the Cooperation Project.

VII. FORCE MAJEURE

7.1. Force Majeure shall mean any act, event or condition beyond the reasonable control of a Party that was not reasonably foreseeable at the time of execution of this Agreement and is not avoidable under normal circumstances, including but not limited to acts of God, war, riots, acts of Government or any state or political subdivision thereof, fires, floods, explosions of other catastrophes, labour disturbances, freight embargoes or material shortages.

7.2. No Party shall be liable for any failure to perform or any delay in performing any of its obligations under this Agreement if such failure or delay arises out of Force Majeure. The Party facing an event of Force Majeure shall promptly notify the other Parties and shall use its reasonable endeavours to remedy any default or delay occasioned thereby forthwith upon such event ceasing to apply.

7.3. In case of frustration of this Agreement or if the fulfilment of substantial provisions of this Agreement is affected by Force Majeure, the Parties shall endeavour to adapt the Agreement to the new situation. In the event that the Parties do not agree upon such an adaptation within a period of three months, the Agreement shall, as far as such Party is concerned, be terminated without notice by the Party that cannot reasonably be expected to fulfil the Agreement.

VIII. TERMINATION

8.1. This Agreement is for 5 years and is automatically extended, if none of the Parties requests it through a written action. At the same time, for each joint Project implemented, the Parties will enter into written commitments dedicated exclusively to this Project, commitments valid until the full fulfillment of all obligations of the Parties based on these commitments.

Authorised to sign on behalf of:

Lithuanian Countryside Tourism Association

Agne Vaitkuviene, president

Signature:

Authorised to sign on behalf of:

the Association of Tourism Development in Moldova

Viorel Miron, executive director

Signature: ADTM